



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF A WAREHOUSE-CUM-OFFICE PROPERTY AT NO. 16, JALAN PPU 3, TAMAN PERINDUSTRIAN PUCHONG UTAMA, 47100 PUCHONG, SELANGOR DARUL EHSAN, MALAYSIA FOR RM13.0 MILLION

- 1 Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce the completion of the acquisition of a Warehouse-cum-Office Property at No. 16, Jalan PPU 3, Taman Perindustrian Puchong Utama, 47100 Puchong, Selangor Darul Ehsan, Malaysia (the "Property") on 11 May 2007 for a purchase price of RM13.0 million.
- 2 MapletreeLog (M) Holdings Sdn. Bhd. ("MMH"), a subsidiary of MapletreeLog, has on 11 May 2007 completed the sale and purchase of the Property, in connection with the conditional sale and purchase agreement entered into between Chee Wah Corporation Berhad and MMH, respectively, on 24 November 2006.
- 3 The purchase price and other acquisition costs of the Property are funded by the proceeds from the issue of new units under the equity fund raising exercise of MapletreeLog, which was completed on 25 January 2007.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

12 May 2007

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.